

Salt Spring Island Fire Protection District
Profit & Loss Budget vs. Actual
January through August 2016

	<u>Jan - Aug 16</u>	<u>Existing Budget</u>	<u>Variance</u>	<u>Pro rata Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
Ordinary Income/Expense						
Income						
Bttry Smoke Alarm Prog (Rotary)	0.00	0.00	0.00	866.67	(866.67)	1,300.00
Int - General	6,298.97	8,800.00	(2,501.03)	8,000.00	(1,701.03)	12,000.00
Miscellaneous Income	0.00	800.00	(800.00)	1,466.67	(1,466.67)	2,200.00
Tax Revenue						
Tax Rev - Capital Reserve Fund	10,000.00	0.00	10,000.00	0.00	10,000.00	0.00
Tax Revenue - Other	2,515,000.00	2,525,000.00	(10,000.00)	2,525,000.00	(10,000.00)	2,525,000.00
Total Tax Revenue	<u>2,525,000.00</u>	<u>2,525,000.00</u>	<u>0.00</u>	<u>2,525,000.00</u>	<u>0.00</u>	<u>2,525,000.00</u>
Total Income	<u>2,531,298.97</u>	<u>2,534,600.00</u>	<u>(3,301.03)</u>	<u>2,535,333.33</u>	<u>(4,034.36)</u>	<u>2,540,500.00</u>
Gross Profit	<u>2,531,298.97</u>	<u>2,534,600.00</u>	<u>(3,301.03)</u>	<u>2,535,333.33</u>	<u>(4,034.36)</u>	<u>2,540,500.00</u>
Expense						
Admin Expenses						
Advertising	649.90	1,700.00	(1,050.10)	2,000.00	(1,350.10)	3,000.00
Audit & Related Fees	(400.00)	5,500.00	(5,900.00)	3,666.67	(4,066.67)	5,500.00
Bank Charges & Cash Short	48.41	500.00	(451.59)	466.67	(418.26)	700.00
Communication - Phone	10,045.54	11,320.00	(1,274.46)	11,333.33	(1,287.79)	17,000.00
Convention	601.87	0.00	601.87	4,000.00	(3,398.13)	6,000.00
Credit Card Fee	243.00	0.00	243.00	0.00	243.00	0.00
Dues & Subscriptions	2,037.24	3,500.00	(1,462.76)	3,666.67	(1,629.43)	5,500.00
Finance Charges	0.00	0.00	0.00	8,333.33	(8,333.33)	12,500.00
Freight/Postage	2,466.44	3,700.00	(1,233.56)	3,666.67	(1,200.23)	5,500.00
Insurance	43,905.37	32,000.00	11,905.37	21,333.33	22,572.04	32,000.00
Professional/Tech Support	22,231.97	8,000.00	14,231.97	8,000.00	14,231.97	12,000.00
Licenses, Leases & Rentals	3,293.70	0.00	3,293.70	2,000.00	1,293.70	3,000.00
Marketing	0.00	1,200.00	(1,200.00)	1,333.33	(1,333.33)	2,000.00
Office Supplies & Equipment	6,325.65	10,000.00	(3,674.35)	10,000.00	(3,674.35)	15,000.00
Professional Development	5,049.04	6,400.00	(1,350.96)	6,666.67	(1,617.63)	10,000.00
Telpay Fee	362.90	0.00	362.90	0.00	362.90	0.00
Total Admin Expenses	<u>96,861.03</u>	<u>83,820.00</u>	<u>13,041.03</u>	<u>86,466.67</u>	<u>10,394.36</u>	<u>129,700.00</u>
Operating Expenses						
Clothing - Career	2,570.78	760.74	1,810.04	5,333.33	(2,762.55)	8,000.00
Clothing - Paid On-call	995.35	7,000.00	(6,004.65)	6,666.67	(5,671.32)	10,000.00
Clothing - Protective	1,915.36	4,000.00	(2,084.64)	14,666.67	(12,751.31)	22,000.00
Computer HW, SW, Supp	579.76	1,000.00	(420.24)	1,000.00	(420.24)	1,500.00
Employee/POC Recognition	1,852.22	5,500.00	(3,647.78)	5,000.00	(3,147.78)	7,500.00
Equipment Purchase & Tools	1,539.94	12,000.00	(10,460.06)	12,000.00	(10,460.06)	18,000.00
Equipment R & M	4,191.07	5,000.00	(808.93)	5,000.00	(808.93)	7,500.00
Fire Dept Record System	0.00	4,500.00	(4,500.00)	5,333.33	(5,333.33)	8,000.00
Fire Fighter EAP	630.00	2,700.00	(2,070.00)	2,666.67	(2,036.67)	4,000.00
Fire Prev & Public Educat	2,511.71	4,550.00	(2,038.29)	4,333.33	(1,821.62)	6,500.00
Fire Station R & M	8,429.26	16,700.00	(8,270.74)	16,666.67	(8,237.41)	25,000.00
Fire Station Utilities	15,493.54	18,800.00	(3,306.46)	18,666.67	(3,173.13)	28,000.00
First Responder	4,755.60	4,000.00	755.60	10,000.00	(5,244.40)	15,000.00
Foam	0.00	0.00	0.00	2,000.00	(2,000.00)	3,000.00
Hydrant Repair	885.55	0.00	885.55			
Landscaping	2,200.00	3,600.00	(1,400.00)	4,000.00	(1,800.00)	6,000.00
Medical	230.00	0.00	230.00	0.00	230.00	0.00
Radio Equipt/Repair & Supplies	1,555.32	2,000.00	(444.68)	3,666.67	(2,111.35)	5,500.00
SCBA	6,949.40	1,600.00	5,349.40	8,000.00	(1,050.60)	12,000.00
Supplies/Sundries	3,929.44	4,700.00	(770.56)	4,666.67	(737.23)	7,000.00
Training (formerly Education)	30,352.68	54,000.00	(23,647.32)	46,666.67	(16,313.99)	70,000.00
Vehicle Operating	44,030.33	40,000.00	4,030.33	60,000.00	(15,969.67)	90,000.00
Total Operating Expenses	<u>135,597.31</u>	<u>192,410.74</u>	<u>(56,813.43)</u>	<u>236,333.33</u>	<u>(101,621.57)</u>	<u>354,500.00</u>
Trustee Expenses						
Legal Fees	19,678.66	24,000.00	(4,321.34)	66,666.67	(46,988.01)	100,000.00
Consultants	2,027.55	0.00	2,027.55	40,000.00	(37,972.45)	60,000.00
Admin Support	5,731.00	0.00	5,731.00	0.00	5,731.00	0.00
Advertising/Election	2,866.10	4,000.00	(1,133.90)	3,333.33	(467.23)	5,000.00
Annual Dinner	4,428.07	6,000.00	(1,571.93)	4,000.00	428.07	6,000.00
Fireworks	18.92	0.00	18.92	1,666.67	(1,647.75)	2,500.00
Total Trustee Expenses	<u>34,750.30</u>	<u>34,000.00</u>	<u>750.30</u>	<u>115,666.67</u>	<u>(80,916.37)</u>	<u>173,500.00</u>
Wage & Related Expenses						
BC Medical Service Plan	10,158.00	14,776.00	(4,618.00)	14,776.00	(4,618.00)	22,164.00
CPP	25,151.01	27,537.00	(2,385.99)	20,371.33	4,779.68	30,557.00
EI	12,013.65	14,647.00	(2,633.35)	10,686.67	1,326.98	16,030.00
Employee Health Plan & BBD	47,701.41	50,971.00	(3,269.59)	50,970.00	(3,268.59)	76,455.00
HUB-Health Benefits(Volunteers)	15,142.95	22,700.00	(7,557.05)	22,666.67	(7,523.72)	34,000.00

Summary of Variances

	<u>Existing Budget</u>	<u>Pro rata Budget</u>
Total Income	<u>(3,301.03)</u>	<u>(4,034.36)</u>
Expense		
Administration Expenses	13,041.03	10,394.36
Operating Expenses	(56,813.43)	(101,621.57)
Trustee Expenses	750.30	(80,916.37)
Total Non Payroll Expenses	<u>(43,022.10)</u>	<u>(172,143.58)</u>
Wage & Related Expenses	<u>(1,712.79)</u>	<u>(8,945.12)</u>
Extraordinary Expenses	0.00	(28,666.67)
Total Expenses	<u>(44,734.89)</u>	<u>(209,755.37)</u>
Net Income	<u>(41,433.86)</u>	<u>(205,721.00)</u>

Months = 8
Pro Rata = Annual Budget/# months

Salt Spring Island Fire Protection District
Profit & Loss Budget vs. Actual
 January through August 2016

	<u>Jan - Aug 16</u>	<u>Existing Budget</u>	<u>Variance</u>	<u>Pro rata Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
Life Ins. & W.C.B.	12,021.27	23,009.00	(10,987.73)	18,987.33	(6,966.06)	28,481.00
Reg. Pension Plan	107,143.51	127,305.00	(20,161.49)	129,806.00	(22,662.49)	194,709.00
SSIFR Firefighters Assn Stipend	125,297.54	167,400.00	(42,102.46)	170,666.67	(45,369.13)	256,000.00
Staffing - Fill in Wages	0.00	0.00	0.00	0.00	0.00	0.00
Wages	942,022.87	850,020.00	92,002.87	866,666.67	75,356.20	1,300,000.00
Wage & Related Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Wage & Related Expenses	1,296,652.21	1,298,365.00	(1,712.79)	1,305,597.33	(8,945.12)	1,958,396.00
Xtraordinary Expenses						
Unallocated Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Xtraordinary Expenses	0.00	0.00	0.00	28,666.67	(28,666.67)	43,000.00
Total Expense	1,563,860.85	1,608,595.74	(44,734.89)	1,772,730.67	(209,755.37)	2,659,096.00
Net Ordinary Income	967,438.12	926,004.26	41,433.86	762,602.67	205,721.00	(118,596.00)
Net Income	967,438.12	926,004.26	41,433.86	762,602.67	205,721.00	(118,596.00)